

# **EXHIBIT A**

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: )  
 ) Chapter 11  
KAISER GROUP INTERNATIONAL, )  
INC., et al. ) Case Nos. 00-2263 to 00-2301 (MFW)  
 )  
Debtors ) (Jointly Administered Under  
 ) Case No. 00-2263 (MFW))

**EMERGENCY NOTICE OF APPEAL**

PLEASE TAKE NOTICE that Claimant James D. Pippin and the Class of ICT Spectrum  
Claimants ("Spectrum Claimants") appeal under 28 U.S.C. § 158(a) from the Order entered in  
this case by the Honorable Mary F. Walrath, Bankruptcy Judge, on June 2, 2005, denying  
Claimants' Motion for a Stay of the De-Registration of Kaiser Group Holdings Common Stock  
Pending the Final Disposition of the Bankruptcy Court's February 2, 2004 Order, a copy of  
which is attached as Exhibit A.

PLEASE TAKE FURTHER NOTICE that the Spectrum Claimants are filing this appeal  
on an emergency basis and by motion will request the District Court to take expedited action on  
the ground that, to avoid irreparable harm, relief is needed in less time than would normally be  
taken by the District Court to consider a bankruptcy appeal.

The names of the parties to the Order appealed from and the names and addresses of their  
respective attorneys are as follows:

Party: Debtors Kaiser Group International, Inc., et al.

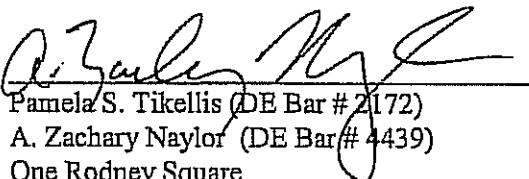
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Co-Counsel for Debtors

Dated: June 8, 2005

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Attorneys for Claimant Pippin and the Class

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IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

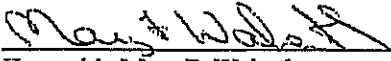
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Debtors. ) (Jointly Administered)

Related to Docket Nos. 1724, 1725 and 1731

**ORDER DENYING MOTION OF CLAIMANT PIPPEN AND THE CLASS  
OF ICT SPECTRUM CLAIMANTS FOR A STAY OF THE DE-REGISTRATION  
OF KAISER GROUP HOLDINGS COMMON STOCK PENDING THE FINAL  
DISPOSITION OF THE BANKRUPTCY COURT'S FEBRUARY 2, 2004 ORDER**

This matter came to be heard on the Motion of Claimant Pippen and the Class of ICT Spectrum Claimants for a Stay of the De-Registration of Kaiser Group Holdings Common Stock Pending the Final Disposition of the Bankruptcy Court's February 2, 2004 Order (the "Motion") (Docket No. 1724); and the Memorandum of Law in support of the Motion (Docket No. 1725); and the Court having also considered Kaiser's Response to the ICT Claimants' Motion for a Stay of the De-Registration of Kaiser Group Holdings Common Stock (Docket No. 1731); and it appearing that proper and adequate notice of the ICT Motion has been given and that no other or further notice is necessary; and upon the record of the hearing held before me on May 31, 2005 (the "Hearing"); and after due deliberation thereon; and for the reasons stated by the Court on the record at the Hearing, it is

ORDERED, ADJUDGED AND DECREED THAT the Court is without subject-matter jurisdiction to grant the relief requested in the Motion, and accordingly, the Motion is DENIED.

  
\_\_\_\_\_  
Honorable Mary F. Walrath  
Chief United States Bankruptcy Judge

Dated: June 2, 2005

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

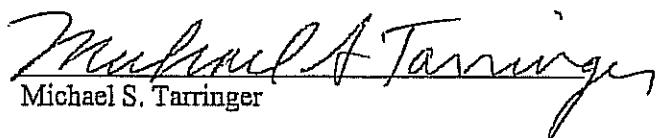
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 ) (Jointly Administered Under  
 ) Case No. 00-2263 (MFW))

CERTIFICATE OF SERVICE

I, Michael S. Tarringer, hereby certify that on June 8, 2005, I caused a copy of the foregoing Emergency Notice of Appeal to be served by fax and U.S. Mail on the following:

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